



Gift Acceptance Policy

March 2025

Piscataquis Regional Food Center, ("PRFC"), solicits and accepts gifts that are consistent with its mission and that support its core programs and special projects.

Donations and other forms of support will generally be accepted from individuals, partnerships, corporations, foundations, government agencies, or other entities, subject to certain restrictions.

Certain types of gifts must be reviewed prior to acceptance by PRFC. Monetary contributions and gifts of unrestricted, marketable securities are encouraged, and in most circumstances, will be gratefully accepted. Other gifts will be subject to review including gifts of real property, personal property, services or intended donations, and gifts of securities or interests in entities, trusts or the like. These types of gifts may only be accepted upon approval of the PRFC's Executive Director, Treasurer, and the Finance Committee of the PRFC Board of Directors.

It shall be the standing policy of PRFC that accepted gifts of publicly traded stocks and securities shall be sold immediately for their present-day value upon receipt.

When appropriate, PRFC may seek the advice of legal counsel in matters relating to acceptance of gifts. Review by counsel may be sought for offered contributions, including for gifts of securities that are subject to restrictions or buy-sell agreements; documents naming PRFC as trustee or requiring PRFC to serve in a fiduciary capacity; gifts requiring PRFC to assume financial or other obligations; transactions with potential conflicts of interest; or gifts of property potentially subject to environmental or regulatory restriction.

Acceptance of Donated Stock/Marketable Securities

Whereas neither the members of PRFC's Board of Directors nor its senior staff are the professional investment portfolio managers for PRFC, it is the policy of this organization to liquidate publicly traded stock immediately upon receipt. The possible transaction cost of this sale is considered small compared to the risk of loss that can be experienced with a delay in the sale of the publicly traded stock. The policy will be communicated to the potential donor of the publicly traded stock to ensure the donor will not be surprised or offended at the immediate liquidation of the gift.

If the donor has restricted, as a condition of the gift, procedures for accounting for restricted contributions will be followed.

PRFC's Board of Directors will review this gift acceptance policy annually.